



COVERSHEET

Minister	Hon Phil Twyford	Portfolio	Minister for Economic Development
Title of Cabinet paper	Regulatory Systems (Economic Development) Amendment Bill (No. 3)	Date to be published	9 September 2019

List of documents that have been proactively released

Date	Title	Author
3/09/2019	<i>Regulatory Systems Amendment Bills: Policy Proposals - Paper</i>	<i>Office of the Minister for Economic Development</i>
3/09/2019	<i>Annex 1 RSB (3)</i>	<i>Papers prepared by MBIE</i>
3/09/2019	<i>Annex 2</i>	<i>Papers prepared by MBIE</i>
3/09/2019	<i>Annex 3</i>	<i>Papers prepared by MBIE</i>
3/09/2019	<i>DEV-19-MIN-0190 Minute</i>	<i>Cabinet Office</i>

Information redacted

YES / NO (please select)

Any information redacted in this document is redacted in accordance with MBIE's policy on Proactive Release and is labelled with the reason for redaction. This may include information that would be redacted if this information was requested under Official Information Act 1982. Where this is the case, the reasons for withholding information are listed below. Where information has been withheld, no public interest has been identified that would outweigh the reasons for withholding it.

Constitutional Conventions

Free and Frank opinions

Confidential information entrusted to the Government



Cabinet Economic Development Committee

Minute of Decision

This document contains information for the New Zealand Cabinet. It must be treated in confidence and handled in accordance with any security classification, or other endorsement. The information can only be released, including under the Official Information Act 1982, by persons with the appropriate authority.

Regulatory Systems Amendment Bills: Policy Proposals

Portfolio **Economic Development**

On 24 July 2019, the Cabinet Economic Development Committee:

- 1 - **noted** that the policy objective of the Regulatory Systems Amendment Bill (No 3) is to maintain the effectiveness and efficiency of the regulatory systems established by various statutes and so reduce the chance of regulatory failure;
- 2 - **agreed** that the following amendments be included in the Regulatory Systems Bill (3) as detailed in the following:
 - 2.1 - Regulatory Systems (Economic Development) Amendment Bill (No 3), as set out in Annex 1 of the paper under DEV-19-SUB-0190;
 - 2.2 - Regulatory Systems (Immigration and Workforce) Amendment Bill (No 3), as set out in Annex 2;
 - 2.3 - Regulatory Systems (Building and Construction) Amendment Bill (No 3), as set out in Annex 3;
- 3 - **noted** that the Regulatory Systems Amendment Bill (No 3) has a category 5 priority on the 2019 Legislation Programme (drafting instructions to be issued to the Parliamentary Counsel Office in 2019);
- 4 - **invited** the Minister for Economic Development to issue drafting instructions to PCO to give effect to the above paragraphs;
- 5 - **agreed** that officials from the Ministry of Business, Innovation and Employment may consult with selected stakeholders on drafting of relevant amendments pertaining to netting agreements under the Companies Act 1993;
- 6 **authorised** the Minister for Economic Development to make any necessary decisions on minor and technical matters that may arise during the drafting process, that are consistent with policy decisions, in consultation with the relevant portfolio Minister.

Janine Harvey
Committee Secretary

Hard-copy distribution: (see over)

Present:

Rt Hon Winston Peters
Hon Kelvin Davis
Hon Grant Robertson (Chair)
Hon Phil Twyford
Hon Dr Megan Woods
Hon Chris Hipkins
Hon David Parker
Hon Nanaia Mahuta
Hon Stuart Nash
Hon Iain Lees-Galloway
Hon Jenny Salesa
Hon Shane Jones
Hon James Shaw
Hon Eugenie Sage

Officials present from:

Officials Committee for DEV

Hard-copy distribution:

Minister for Economic Development

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